



HEARTWARE
network

Inspiring youths.
Developing community champions.

www.heartware.org

ANNUAL REPORT 2017

Take Heart, Transform Lives



*Inspiring youths.
Developing community champions.*

www.heartware.org

about us

Heartware Network (Est. 2000) is a registered society with the Registry of Societies, and a registered charity with Institution of Public Character (IPC) status under the Commissioner of Charities (COC) from the Ministry of Culture, Community and Youth (MCCY).

We seek to instill positive values and build strong character in youth between ages 14 and 35 years old.

We engage them to be resilient, innovative in serving others, and to be entrepreneurs rooted to Singapore as their home. We are also committed to transforming the lives of under-served children and youth by empowering them with greater confidence in their abilities so as to achieve a brighter future.

vision

To serve and champion the community with a HEART

mission

To engage Singaporean youth to be proactive in serving others with a HEART, and to develop them into community champions by inculcating in them the "I Can Make a Difference" attitude:

INSPIRE Self

INFLUENCE Family and Friends

IGNITE Community

IMPACT Country

INTERNATIONALISE Heartware's Image

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patron, advisors & board of directors

patron

Mr K Shanmugam

Minister for Home Affairs and Minister for Law

advisors

Assoc Prof Ho Peng Kee

Former Senior Minister of State (Law and Home Affairs)

Mrs Yu-Foo Yee Shoon

Former Minister of State (Ministry of Community Development, Youth and Sports)

board of directors

The following were members of the Board as at 31 December 2017:

Mr Bill Foo Say Mui

Chairman

Mr Lim Teck Yin

Vice Chairman

Mr Oon Jit Seng

Secretary

Mr Vinay Agrawal

Treasurer

Dr Ting Seng Kiong

Board Member (Audit Chairman)

Mr Raymond Huang

Board Member (Programme Chairman)

Mr Jeffrey Wong

Board Member

Mr Anthony Lim

Board Member

Mr Vincent Leow

Board Member

Ms Amanda Tan

Board Member



YOUTHBANK®
www.youthbank.sg

YOUTHBANK is Heartware Network's volunteer management system for volunteers involved in our programmes centered on Youth Development, Youth Leadership, and Youth Entrepreneurship.

The portal allows youth volunteers to 'deposit' their volunteer hours, and enables them to monitor their progress, efforts, and volunteering journey. It is also a platform for youth leaders to facilitate the recruitment, organisation, and management of fellow volunteers for the various community projects.

In the last 3 years...



We thank all volunteers for their sincere efforts and commitment as community champions, and for impacting the lives of the people they reach out to.

A LOOK BACK AT 2017



Take Heart Transform Lives

3 Jul 2017



His Excellency Dr Tony Tan Keng Yam, President of the Republic of Singapore, graced the dinner with his wife, Mrs Mary Tan. Joining them on stage were Heartware Network's board of directors and experienced volunteers from various programmes.

The Heartware Network Fundraising Gala Dinner 2017 was held at the Mandarin Orchard Singapore, with Guests-of-Honour President Dr Tony Tan Keng Yam and Mrs Mary Tan gracing the evening.



President Dr Tony Tan Keng Yam delivered a highlight speech on the importance of nurturing youth for a brighter future.

The theme of the Dinner was 'Take Heart, Transform Lives' - a sentiment that resonated deeply within our youth who displayed resilience in the face of adversity. It was about finding courage to make a change for the better, both for the self and the community. The night was therefore a celebration of personal journeys and transformations experienced by volunteers and beneficiaries from the various Heartware Network programmes.

"Never worry if you fail. Pick yourself up and try again. This is the spirit we need to inculcate in our youths, because it is with resilience that we can bring Singapore to the next level in the world-stage."

*His Excellency Dr Tan Keng Yam
President of the Republic of Singapore*



Accomplished pianist Joseph Frederic and flutist Ong Yi Ting serenaded the audience with a mesmerising duet.



An opening dance number by Greendale Primary School, a partnering school under the Tuition Programme.

“My greatest takeaway [from my years of volunteering] was a change of mindset; opening up of my mind to big ideas, to take heart in terms of difficulty, and to soldier on. In short, the power of Belief.”

Lian Wei Xiong

Chairman of Heartware Network Youth Volunteer Council
Pioneer volunteer since 2000



Lian Wei Xiong (right) presented a flower bouquet to Mrs Yu-Foo Yee Shoon (left), Former Senior Minister of State (Ministry of Community Development, Youth and Sports) and advisor to Heartware Network.

Funds raised during the Dinner sustained the various meaningful and noteworthy activities at Heartware Network. The Dinner pooled in more than \$800, 000 in donations and sponsorships.

We would like to thank the following donors and sponsors for their generous support:

FOUNDING BENEFACTORS

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TAN EAN KIAM FOUNDATION



BENEFACTORS



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Mr Ong Beng Ann
Tan Chin Tuan Foundation

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key events

3 to 7 May 2017

home team
show & festival

Promoting our nation's security

Heartware Network worked alongside Home Team Singapore for the Home Team Show and Festival 2017, staged in conjunction with 50 years of National Service. The event was held at the Singapore Sports Hub, and showcased the work of the Home Team while rallying

citizens to unite in keeping Singapore safe and secure. 123 volunteers contributed 6106 volunteering hours ushering, assisting security checks, and engaging the public at interactive booths.



Volunteer Pooja (above) assisted a member of the public in viewing the SG Secure application at a booth.

"Despite the short time, Heartware Network was able to mobilise and deploy close to 130 youth volunteers in various roles. The youth volunteers were passionate, committed, and contributed significantly to the success of the Home Team Show and Festival 2017."

Deputy Commissioner of Police (DCP) Lim Kok Thai
Chairman, Home Team Show and Festival 2017 Organising Committee

11 May 2017

barclays
singapore
citizenship day

Enhancing life skills, encouraging life-long learning

From 2016, Heartware Network established a partnership with Barclays Singapore to promote LifeSkills training to youth. The aim was to equip youth with soft skills highly valued by employers such as communication, teamwork, and time management.

In line with this vision, Barclays Singapore conducted a 3-hour workshop for 34 Heartware Network volunteers and students from ITE College East. The workshop was conducted by professional staff, and covered recruitment tips and interview etiquette.

This gave the students a head start into scoring future job interviews and applications.

Barclays Singapore also extended their series of voluntary LifeSkills workshops to the elderly from one of our Support Our Pioneers beneficiary partners - NTUC SilverAce Taman Jurong.

The workshop was set up to teach simple functions on 3G smartphones to the elderly from Taman Jurong Senior Activity Centre, our community partner for Support our Pioneers. It enabled the elderly to explore capturing photos and videos to record memories of their loved ones, and surf the internet easily.



Professional staff from Barclays Singapore provided feedback on how to sharpen the students' interview skills.



The elderly navigated the mobile applications with the help of volunteer staff from Barclays Singapore.

key events

30 Aug 2017



Expressing gratitude fruitfully

'We Love Our Teachers' Project - Apple of My Eye is an annual dedication to honour the hard work of teachers, and provided an opportunity for students to express their gratitude. The project was headed by 2

Heartware Network interns and supported by 5 logistic volunteers. The team packed and delivered 3000 beautifully-wrapped apples with custom-made cards to 19 partnering schools.

'we love our teachers' project

Student Le Yi presented the apple gift to her teacher during the Teachers' Day celebrations.

11 Nov 2017

Rag & bone, home refurbishments

Breathing new life to old homes

Heartware Network supported 250 students from Singapore Institute of Management University of London (SIM-UOL) in an annual fund-raising Rag and Bone event. The full day hunt involved collecting recyclables from

residents staying in Sengkang. Proceeds raised from the sale of these items funded two subsequent projects: a Children's Carnival and a Home Refurbishment project for the Support Our Pioneers beneficiaries.



A student from SIM-UOL did a quality check on the new paintwork done in the home of an elderly.

3 Dec 2017

Celebrating accomplishments

In closure of 2017, Heartware Network hosted a Volunteer Appreciation event to celebrated our volunteers' contributions for the year.

Dai Jing from National Day Parade Hospitality Management, and Darie Chan Rong Zhi from Tuition Programme.

Recognition was given to 4 outstanding volunteers who displayed immense dedication to their respective programmes: Liow De Jun from Support our Pioneers, Lim Jun Jie from Home Team Show and Festival 2017, Leow

volunteer appreciation

"When I first visited the elderly's home I was assigned to, I found his home in a horrid state. The house reeked of urine and there were bed bugs crawling around his bed. We had our sponsored pest exterminator to help get rid of the bed bugs, and people to paint his whole house. With the help of my volunteers, we managed to finish the refurbishment in time so that he could have an early rest. I definitely felt that I have done something to help better someone's life."

Vincent Seah Yong Qiang
Singapore Institute of Management
(University of London) Organising
Committee



Volunteer tutor Darie (left) received recognition for his outstanding dedication.

Spreading cheer in the festivities

Heartware Network played a part in supporting the Christmas Carnival at MPC@Khatib, in collaboration with Nee Soon South and Yishun Methodist Mission. The guests-of-honour were Mr K. Shanmugam, Minister of Law and Chief Patron of Heartware Network, Mr Faishal Ibrahim, Parliament Secretary for Ministry of Education, and Dr Lee Bee Wah, Advisor to Nee Soon South grass-root organisations.



Support Our Pioneers volunteer Li Li helped an elderly design a t-shirt at a carnival booth.

The spectacular carnival boasted exciting booths ranging from colourful shirt-painting to towering bouncy castles manned by 24 Heartware Network volunteers.

The event also marked the final event to the year's run for Support Our Pioneers. 80 elderly beneficiaries from the 3 sites - Taman Jurong, Yishun, and Lengkok Bahru - joined the celebrations, escorted by 18 Support Our Pioneers volunteers.

On this melancholic note, both the elderly and volunteers made for an unforgettable day participating in game booths, visiting food stalls, and crooning to Christmas carols together.





YOUTH DEVELOPMENT

Inducts youth to the world of volunteerism by instilling in them a 'Make A Difference' attitude through sustainable actions

tuition programme



Volunteer tutors deployed to Catch + at Jalan Kukoh spent their Tuesday nights tutoring primary school children from under-privileged backgrounds.

Renewing hope in children from disadvantaged backgrounds

It is an uphill battle for children whose parents are incarcerated or come from low-income backgrounds to keep up with their peers in Singapore's competitive education system.

Heartware Network's Tuition Programme seeks to support the learning needs through providing free weekly tuition. These sessions were driven by our youth volunteers from various post-secondary and tertiary institutions.

In 2017, 155 volunteer tutors from 17 education institutions devoted 4,071 volunteering hours to provide tuition to 281

under-served children. This was a huge jump from the programme's humble beginnings in 2009, with just 16 tutors and 21 tutees.

Of the 281 children subscribed to the programme, 261 were from 26 Primary Schools. Heartware Network additionally collaborated with 2 community partners and student centres: Catch +, a holistic programme for children from low-income families at Jalan Kukoh, and the We Love Learning Programme (WeLL) at Henderson Community Club.

Volunteer tutors provided academic assistance and moral guidance, and became role models for the children. The weekly tuition sessions also nurtured the children's love for learning, and helped them envision a brighter future for themselves.

In the 9 years of the programme's run, many tutees have displayed significant transformation in their academic performance and character development. Since its inception, the programme has impacted over 400 upper primary children and continues to upscale its efforts.





"It was great being able to meet new people who all have a similar goal in mind: helping to better prepare our younger generation. I have participated in numerous services over the last 6 years and being with Heartware Network has definitely been the best of all my experiences and something I personally feel can really make a difference.

My most fond memory was on 16 October 2017. I had just reached the school and informed the student care to release the tutee I was in charge of. When my tutee saw me, he ran down shouting my name and hugged me. Over the last few weeks of the programme, he had increasingly asked me whether I could come back next year to help him. It was really touching for me to realise that I had really impacted his life in a positive way, and not to mention his math test scores are also gradually increasing."

Rhys Ivan Wilson (above)
St. Joseph's Institution International
TP2017 Tutor Leader



155
volunteers



4,071
volunteering
hours from
weekly tuition



281
primary school
children



"Based on the students who attended the full Tuition Programme sessions, most witnessed positive changes in their academic results. Students were very happy and looked forward to the sessions every week. We would like to continue with Heartware Network's Tuition Programme as the one-on-one coaching/mentoring is especially important for students from needy families who may not have any other sources of support besides their teachers."

Mrs Sita Singh (right)
Principal for Naval Base Primary School

support our pioneers



Support Our Pioneers volunteers escorted an elderly beneficiary around the Christmas Carnival 2017 with Nee Soon South.

Building compassion and empathy for the elderly

Eldercare is becoming increasingly prominent in Singapore's rapidly greying population. Many vulnerable seniors live alone in small HDB rental flats - some homebound and detached from the outside world.

Without knowing who to seek for assistance, many vulnerable seniors living in HDB rental flats slip through social safety nets and struggle in silence while coping with daily needs.

The Support Our Pioneers Programme inspires youth volunteers to see the hard truths about our seniors' conditions, and render them socio-emotional support.

In 2017, the programme expanded beyond Yishun to 2 other estates, Taman Jurong and Lengkok Bahru, in collaboration with NTUC SilverAce. 36 dedicated volunteers contributed 1,632 volunteering hours to a group of

72 elderly living in studio apartments in these three heartlands.

The volunteers bridged the intergenerational divide through bi-weekly home visitations and organising outings to promote active ageing. They offered a listening ear to the elderly, and helped with physical chores. In return, the volunteers also gained many valuable life lessons from historical narratives from the elderly.

"After the volunteers from Heartware begin their bimonthly visitations to the pioneer residents from the studio apartments at Yishun since 2016, the residents have been looking forward to seeing them every week. The volunteers are always willing to give them a helping hand, even on minor home repairs for the residents."

Cass Chua
Representative from Orange Valley Golden Palms Senior Activity Centre



Support Our Pioneers volunteers checking up on an elderly in her humble abode.



"I always recognise the volunteers as the ones who wear red shirts. I like talking to them; they are very patient towards me and they listen sincerely to what I'm talking about. During the Christmas Carnival 2017 outing, they took care of me very well, they know I cannot stand for too long so they initiated to help me queue for food. I like the volunteers a lot, they are like my own grandchildren."

**Mdm New Giok Lan, 83 (center)
Beneficiary of Support Our Pioneers**



"Throughout the bi-monthly visitations with the Support Our Pioneers Programme, I learned how to be patient when communicating with the elderly, and how to better understand their different needs.

Visiting them on a regular basis also allowed my group to keep track of their well-being, and gave us the opportunity to know them at a personal level. Just listening to their stories made me appreciative of the simple things in life."

**Muhammed Syafiq bin Kamalludin
Nanyang Polytechnic
SOP17 General Volunteer**



36
volunteers



1,632
volunteering
hours from bi-
weekly visitations
and outings



72
vulnerable
elderly

living in rental flats
in:

- 1) Yishun
- 2) Lengkok Bahru
- 3) Taman Jurong

national day parade hospitality management



Providing youths with a grand national platform to shine

Singapore's greatest strength is its people; and a nation that recognises the variety of skillsets and strengths in its people is a nation that thrives.

Heartware Network's National Day Parade Hospitality Management taps on this diversity in our massive volunteer pool, and provides our youth with a grand national platform to shine.

The event invited volunteers to serve the country as part of the Hospitality Management Team at the National Day Parades. It created opportunities for volunteers

to develop their leadership, public speaking, and interpersonal skills. The presence of a leadership tier differing in commitment levels, workload, and complexity encouraged volunteers to grow into leaders of varying strengths that are unique to them.

In 2017, 428 volunteers from 54 schools contributed 33,897 hours to celebrate this historic moment at The Float @ Marina Bay, now formerly known as NS Square.

The youth volunteers spent over 4 months attending training sessions, Combined Rehearsals, National

Education Shows, Previews, and the Actual Parade. Their duties include ushering the public, checking tickets, issuing fun packs, and chaperoning the primary school students during the National Education Shows.

Through long hours of commitment and interaction with the public, the volunteers learnt the importance of persevering, being quick on their feet, and leaning on one another for support during tough times. They humbled themselves in the face of the public, and serving the community with a HEART and without seeking material benefits.





A Heartware Network volunteer usher directing spectators to their seats with a bright smile.



"There is no difference, no matter what leadership role you take. We are all Heartware volunteers. The priority is always to serve with a heart.

Still, the higher you climb in the leadership tier, the more responsibilities there are. During an NDP17 parade, miscommunications gave rise to one of the catered meals becoming expired. It was my first time handling this situation, so I panicked and could not get things done. My fellow YPC@s and Heartware staff encouraged and advised me on how to solve the situation effectively. The dust settled and we managed to clear up the miscommunication.

I learnt that things do not always go as planned, but we can stay calm and think ahead to neutralise the situation. Us volunteers must learn something from every experience, and develop ourselves into better individuals, better leaders."

Aldon Chua, 20
NDP17 Youth Planning Committee Member



"For the National Day Parade, Heartware Network has proven to be a very reliable partner. They attended every EXCO meeting, every debrief, and these can be very frequent. Every year, they prove to be very flexible and are always able to deliver even if tasks were given to them at the last minute."

Brigadier General (BG) Kenneth Liow
Chairman, NDP 2016 Executive Committee



498
volunteers



39,463
volunteering
hours



180,000
spectators
as part of the NDP
celebrations



YOUTH LEADERSHIP

Empowers and equips youth with leadership skills to plan, lead, and execute community projects.

heartware - character & citizenship education leadership programme



Students from Serangoon Garden Secondary School reflected on their self-identity by sharing their unique past experiences with one another.

Raising a community champion in every student

The HW-CCE Leadership Programme began as a curriculum catered to reach out to normal stream secondary school students from low-income families. The programme nurtured students to have a heart for community service, built on their character development, and equipped them with proper leadership skills to stand out admirably.

This year, the programme branched into 2 parallel tracks that still retained its vision of developing community champions:

The first track focused on preparing students for an apprenticeship with Marina Bay Sands, and the second

track trained school leaders to lead their teams in service learning projects with various beneficiary organisations.

An Apprenticeship with Marina Bay Sands

20 students from Serangoon Gardens Secondary School were selected to undergo a rigorous training on self-discovery, communication, and confidence-building in preparation for an apprenticeship with Marina Bay Sands in June 2017.

The two-weeks apprenticeship had the students split into groups of 10 to work at the Sands SkyPark and the ArtScience Museum (ASM).

It was these students' first exposure to working life, and they were guided closely by professional mentors who were approachable and patient. The experience provided them valuable insights to the hospitality and tourism industry, which expanded their future career options.



20

students from
Serangoon Garden
Secondary School
interned with
Marina Bay Sands



The 20 Serangoon Garden Secondary School apprentices received their certificates of accomplishment. Joining them on stage were Mr Ian Wilson, Senior Vice-President of Marina Bay Sands Hotel Operations, Mr Raymond Huang, Founder of Heartware Network, and Ms Tan See Leng, Executive Director of Heartware Network.



“Motivational talks and workshops are not as effective or impactful as going through the experience yourself. Through my experience working here, I have learnt to be more appreciative of the workers' hard work and effort in putting the best service for the guests. I also learnt to show more initiative and respect. I believe that the new set of skills that I have learnt from my mentors will definitely benefit me a lot in the future, and help to shape my career and personality. I would like to thank my mentors from both ASM and SkyPark for guiding me through this journey.”

Siti Amalia Bte Saladin (left)
Serangoon Gardens Secondary School
Beneficiary of the HW-CCE Leadership Programme Education



“Jia Jia (left) has displayed strong dedication and willingness to learn from different mentors assigned to her everyday. She is a team player and is well-liked by everyone. She has taken initiative out of her own accord in running Museum operations. While she works well in a team, Jia Jia is also a highly reliable apprentice and the team could count on her to perform her duties diligently with minimal supervision.”

Syafiqah Wan
Manager, Visitor Services
ArtScience Museum Marina Bay Sands



Hougang Secondary School Floorball VIA leaders discussed the practicalities of their community engagement project, while being facilitated by a Heartware Network facilitator.



53
students from
Hougang
Secondary School
were trained to
lead their CCAs in
community
engagement
projects



Wushu VIA leaders Ee Kiat (left) and Jordan had a go in sharing their VIA project's S.M.A.R.T. goal with the class. Feedback from fellow VIA leaders and facilitators helped improve their delivery.

E.L.I. Initiative - Equip, Lead, inspire

In collaboration with Hougang Secondary School's 2:168 Mission Troopers, Heartware Network introduced a pilot programme, the E.L.I. Initiative - *Equip, Lead, Inspire*. This subsidiary programme of the HW-CCE Leadership Programme shared the aims of the 2:168 Mission Trooper in fronting sustainable leadership and community engagement.

53 Values-in-Action leaders from 17 CCAs were trained in 4 modules that covered project management, conflict resolution, and decision-making processes.

The sessions were purposefully weaved in between the execution of community engagement projects to allow students to bring in their experience into classroom discussions, and review their team's performances using mind tools introduced by trainers. The in-depth discussions encouraged self-reflections and open communication, which boosted the students' confidence and contribution towards problem-solving as a team.

At the end of the programme, all 17 CCAs successfully executed their respective community engagement projects, which ranged from big events like spreading environmental awareness through carnivals, to closer interactions like engaging pre-school children in after-school programmes on drama, story-telling, and songs.



Students learnt the values of teamwork and servant leadership through a game of blindfolds. Trust between teammates was crucial towards reaching an end goal safely.



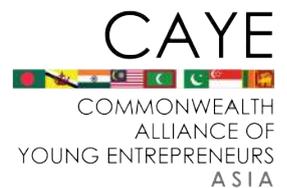
YOUTH ENTREPRENEURSHIP

Develops life skills for the workplace through entrepreneurship opportunities, instilling a 'Can Do, Will Do' attitude.

commonwealth alliance of young entrepreneurs - asia



Heartware Network Executive Director Tan See Leng was formally appointed as President of Commonwealth Alliance of Young Entrepreneurs – Asia at the Board of Directors Meeting held in Pakistan.



YBS seeks to inspire and empower young entrepreneurs between ages 18 to 35 years old through providing mentorship to make their great business ideas happen, and to cultivate a culture of entrepreneurship in Singapore.

In a similar vein, the Commonwealth Alliance of Young Entrepreneurs – Asia (CAYE – Asia) was established in 2011 as a network of young entrepreneurs from nine countries across Asia region and their respective organisations. It commits to supporting young entrepreneurs across the region, creating a network for mentorship and

advisory services to young entrepreneurs, contributing to human capital development through education and training, providing information on access to finance and other resources, and influencing policy mechanisms for entrepreneurial development.

In 2017, YBS partnered CAYE – Asia to host the upcoming Youth Business Conference in 2018.

The Youth Business Conference 2018 is a platform for youth entrepreneurs and business leaders from CAYE-Asia to interact with like-minded entrepreneurs from Asia region, to build new networks,

gain insights into best practices and explore new business opportunities in the region. Participants will come from several commonwealth countries such as Brunei, Nepal, India etc.

The partnership with CAYE-Asia would allow Heartware Network to establish an ecosystem in support of local start-ups and entrepreneurs, consisting of the Heartware-COURTS Business Loan, business mentors, legal consultancy, and business trips to explore opportunities to expand into the Commonwealth markets.

financial statement

HEARTWARE NETWORK

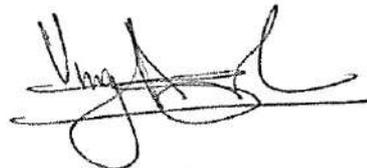
STATEMENT BY THE BOARD OF MANAGEMENT

On behalf of the Board of Management, we do hereby state that in our opinion, the financial statements of Heartware Network (the "Society") set out on pages 5 to 19, are drawn up in accordance with the Societies Act, Chapter 311, Charities Act, Chapter 37 and other relevant regulations and Singapore Charities Accounting Standard so as to present fairly, in all material respects the financial position of the Society as at 31 December 2017 and of the financial performance, changes in funds, and cash flows of the Society for the financial year ended on that date.

On behalf of the Board of Management



Bill Foo Say Mui
Chairman



Vinay Agrawal
Treasurer

27 JUN 2018



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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF HEARTWARE NETWORK

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Heartware Network (the "Society") as set out on pages 5 to 19, which comprise the balance sheet as at 31 December 2017, and the statement of financial activities and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are properly drawn up in accordance with the Societies Act, Chapter 311 (the "Societies Act"), the Charities Act, Chapter 37 and other relevant regulations (the "Charities Act and Regulations") and Charities Accounting Standards in Singapore ("CAS") so as to present fairly, in all material respects, the financial position of the Society as at 31 December 2017 and of the financial performance, changes in funds and cash flows of the Society for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the Accounting and Corporate Regulatory Authority ("ACRA") *Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities* ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Management is responsible for the other information. The other information comprise the information included in the Statement by the Board of Management as set out on page 1 and information included in the Annual Report for the year 2017 but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
HEARTWARE NETWORK**

Report on the Audit of the Financial Statements (cont'd)

Responsibilities of the Board of Management for the Financial Statements

The Board of Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Societies Act, Charities Act and Regulations and CAS, and for such internal control as the Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Board of Management are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Management.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
HEARTWARE NETWORK**

Report on the Audit of the Financial Statements (cont'd)

Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Conclude on the appropriateness of the Board of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

In our opinion,

- (i) the accounting and other records required to be kept by the Society have been properly kept in accordance with the provisions of the Societies Regulations enacted under the Societies Act, the Charities Act and Regulations; and
- (ii) the fund raising appeal held during the financial year ended 31 December 2017 has been carried out in accordance with Regulation 6 of the Societies Regulations issued under the Societies Act and proper accounts and other records have been kept of the fund-raising appeal.

During the course of our audit, nothing has come to our attention that causes us to believe that during the financial year:

- (i) the Society has not used the donation moneys in accordance with its objectives as required under Regulation 11 of the Charities (Institutions of a Public Character) Regulations; and
- (ii) the Society has not complied with the requirements of Regulation 15 (Fund-raising expenses) of the Charities (Institutions of a Public Character) Regulations.



Baker Tilly TFW LLP
Public Accountants and
Chartered Accountants
Singapore

27 June 2018

HEARTWARE NETWORK

STATEMENT OF FINANCIAL ACTIVITIES For the financial year ended 31 December 2017

	Note	Unrestricted Funds \$	Restricted Income Funds \$	Total 2017 \$	Total 2016 \$
Income					
Income from generated funds:					
- Voluntary income	3	77,130	–	77,130	455,055
- Activities for generating funds	4	810,840	–	810,840	–
- Investment income	5	33,770	–	33,770	34,756
Income from charitable activities	6	25,333	378,105	403,438	918,085
Total income		947,073	378,105	1,325,178	1,407,896
Less: expenditure					
Cost of generating funds:					
- Fund raising activities	8	146,903	–	146,903	–
Charitable activities	9	385,812	428,212	814,024	664,914
Governance costs	10	6,955	–	6,955	4,900
Total expenditure		539,670	428,212	967,882	669,814
Net income		407,403	(50,107)	357,296	738,082
Inter-fund transfer	18,19	(93,094)	93,094	–	–
Net movements in fund		314,309	42,987	357,296	738,082
Total funds brought forward		2,325,175	657,667	2,982,842	2,244,760
Total funds carried forward		2,639,484	700,654	3,340,138	2,982,842

The accompanying notes form an integral part of these financial statements.

Governance Evaluation Checklist Submission for the period Jan 2017 to Dec 2017

S/No.	Code Description	Code ID	Compliance	Please provide explanation if your charity is unable to comply with the Code guidelines, or if the guidelines are non-applicable.
BOARD GOVERNANCE				
1	Are there Board members holding staff appointments?		No	
4	There is a maximum term limit of four consecutive years for the Treasurer position (or equivalent, e.g. Finance Committee Chairman).	1.1.6	Complied	
5	There are Board committees (or designated Board members) with documented terms of reference.	1.2.1	Complied	
6	The Board meets regularly with a quorum of at least one-third or at least three members, whichever is greater (or as required by the governing instrument).	1.3.1	Complied	
CONFLICT OF INTEREST				
7	There are documented procedures for Board members and staff to declare actual or potential conflicts of interest to the Board.	2.1	Complied	
8	Board members do not vote or participate in decision-making on matters where they have a conflict of interest.	2.4	Complied	
STRATEGIC PLANNING				
9	The Board reviews and approves the vision and mission of the charity. They are documented and communicated to its members and the public.	3.1.1	Complied	
10	The Board approves and reviews a strategic plan for the charity to ensure that the activities are in line with its objectives.	3.2.2	Complied	
HUMAN RESOURCE MANAGEMENT				
11	The Board approves documented human resource policies for staff.	5.1	Complied	
12	There are systems for regular supervision, appraisal and professional development of staff.	5.6	Complied	

FINANCIAL MANAGEMENT AND CONTROLS

13	The Board ensures internal control systems for financial matters are in place with documented procedures.	6.1.2	Complied
14	The Board ensures reviews on the charity's controls, processes, key programmes and events.	6.1.3	Complied
15	The Board approves an annual budget for the charity's plans and regularly monitors its expenditure.	6.2.1	Complied
16	The charity discloses its reserves policy in the annual report.	6.4.1	Complied
17	Does the charity invest its reserves?		Yes
18	The charity invests its reserves in accordance with an investment policy approved by the Board. It obtains advice from qualified professional advisors, if deemed necessary by the Board.	6.4.4	Complied

FUNDRAISING PRACTICES

19	Donations collected are properly recorded and promptly deposited by the charity.	7.2.2	Complied
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DISCLOSURE AND TRANSPARENCY

20	The charity makes available to its stakeholders an annual report that includes information on its programmes, activities, audited financial statements, Board members and executive management.	8.1	Complied
21	Are Board members remunerated for their Board services?		No
24	Does the charity employ paid staff?		Yes
25	No staff is involved in setting his or her own remuneration.	2.2	Complied
26	The charity discloses in its annual report the annual remuneration of its three highest paid staff who each receives remuneration exceeding \$100,000, in bands of \$100,000. If none of its top three highest paid staff receives more than \$100,000 in annual remuneration each, the charity discloses this fact.	8.3	Complied

PUBLIC IMAGE

27	The charity accurately portrays its image to its members, donors and the public.	9.1	Complied
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accounting matters

We have appointed Messrs Baker Tilly TFW LLP to be our Charity's Auditors as from this financial year for the year ended 31 December 2017.

Charity Information

UEN No. T00SS0109G

ROS Registration No: 0127/2000 WEL

IPC No.: IPC000165

Registered Address:

568 Ganges Avenue #02-100

Singapore 160568

Tel: 6509 4414 Fax: 6509 4044

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Inspiring youths
Developing community champions.
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...if it is not from the heart, it is not worth doing...